

October 26, 2006

Ms. Margaret Spellings, Secretary of Education  
c/o Wendy Macias  
US Department of Education  
P.O. Box 33184  
Washington, DC 20033-3184

Dear Secretary Spellings:

I am writing on behalf of the Massachusetts Association of Student Financial Aid Administrators (MASFAA), an organization representing over 800 members, in support of the Five-Point Plan for Fair Loan Payments.

MASFAA has added its name to the long list of professional organizations endorsing the Five-Point Plan. This plan would immediately assist student borrowers as they enter repayment on their student loans. The upcoming process of negotiated rule-making provides a timely means of addressing repayment concerns.

We hope that, as the Department moves forward in developing regulations and implementing federal financial aid policy, it will also support the Five-Point initiative.

Thank you for your time and continued support for higher education.

Sincerely,

Sherrí Avery  
President, Massachusetts Association of Financial Aid Administrators